

## Vacancy Rate

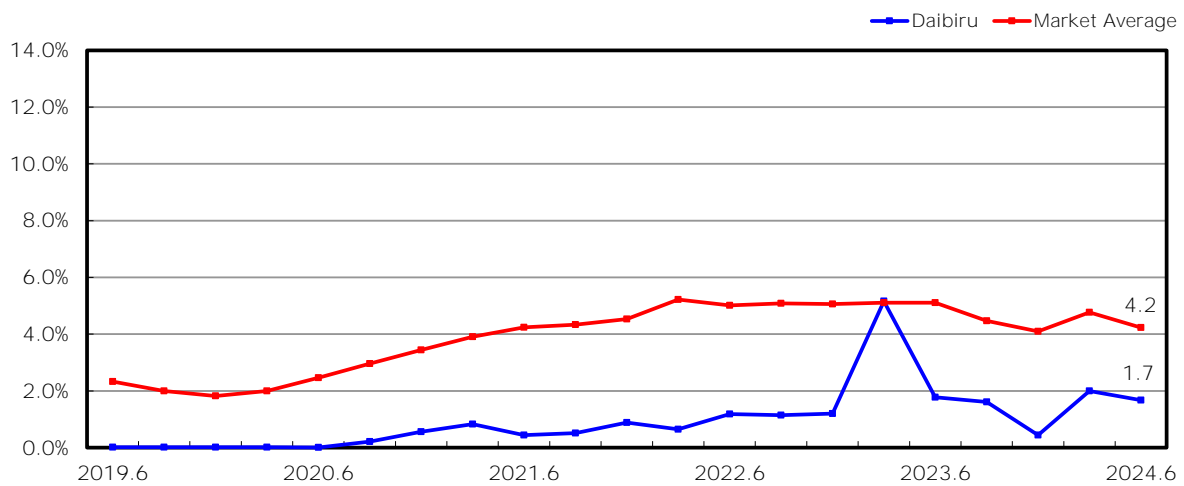
### During the latest 1-year period

| Vacancy Rate   | Area                | 2Q Fiscal 2023 | 3Q Fiscal 2023 | 4Q Fiscal 2023 | 1Q Fiscal 2024 |
|----------------|---------------------|----------------|----------------|----------------|----------------|
| Daibiru        | Osaka Area          | 1.6%           | 0.4%           | 2.0%           | 1.7%           |
|                | Tokyo Area          | 0.7%           | 0.4%           | 0.3%           | 0.9%           |
|                | Osaka / Tokyo Total | 1.3%           | 0.4%           | 1.3%           | 1.3%           |
| Market Average | Osaka Area          | 4.5%           | 4.1%           | 4.8%           | 4.2%           |
|                | Tokyo Area          | 6.2%           | 6.0%           | 5.5%           | 5.2%           |

Note) Market data, Source: Miki Shoji Office. (6 main wards in Osaka and 5 main wards in Tokyo)

### During the latest 5-year period

Osaka Area Vacancy Rate



Tokyo Area Vacancy Rate

