

January 10, 2023

To Whom It May Concern

DAIBIRU CORPORATION

Transition to 100% Emissions-Free Electricity Use at Saigon Tower in Ho Chi Minh City, Vietnam

Promoting overseas initiatives to realize a carbon-free society

DAIBIRU CORPORATION (Head Office: Kita-ku, Osaka; Representative Director, President Chief Executive Officer: Takashi Maruyama) would like to announce the transition to 100% emissions-free electricity use at the office building Saigon Tower (hereinafter, the property) owned and operated in Ho Chi Minh City, Vietnam, by the Group company Daibiru Saigon Tower Co., Ltd.

Through the acquisition of the I-REC^{*1} Green Electricity Certificate, which complies with RE100, the property will transition to electricity derived from renewable energy sources^{*2} for all of the power it uses from fiscal 2022, thereby achieving net-zero CO₂ emissions from its electricity usage. By doing so, the property will replace approximately 3 million kWh^{*3} of electricity a year with renewable energy, which is expected to reduce annual CO₂ emissions by 2,700 tons.^{*3}

As a result of this initiative, the tenants of the property will achieve net-zero CO₂ emissions from the electricity they use in their office or store. This, in turn, will help them improve their corporate reputation from an environmental standpoint.

In recognition of the CO₂ emissions reduction effect of the air-cooled chillers installed at the property in 2020, the project to introduce the chillers qualified as a target of the financial program for Joint Crediting Mechanism (JCM) Model Projects^{*4}, which is led by Japan's Ministry of the Environment. In addition, in 2022, we installed energy efficient LED lighting throughout the property. In these ways, we have been promoting initiatives to reduce environmental impact.

The Daibiru Group has adopted "Addressing environmental problems" as part of its Group Code of Conduct, and, to date, the Group has actively pursued such efforts as energy conservation and recycling promotion. In 2022, we completed the transition to 100% emissions-free electricity at all of the office buildings we own in Japan^{*5}. We have also introduced carbon neutral city gas at certain buildings and participated in demand response projects. In our overseas businesses, 275 George Street in Sydney, Australia, acquired environmental certification, and another office building CornerStone Building in Hanoi also introduced 100% emissions-free electricity as well as solar panels on its roof space. Going forward, we will continue to actively promote initiatives to reduce our environmental impact in our businesses.

Please see the URL below for more details on the Daibiru Group's materiality.

<https://www.daibiru.co.jp/english/sustainability/>

■ SDGs corresponding to this initiative



News Release

*1 “The I-REC (International Renewable Energy Certificate) is a renewable energy certificate authorized and issued by the non-profit organization the I-REC Standard in accordance with sets of rule books and electronic tracking systems based on said rule books.

*2 Limited to electricity derived from renewable energy generated in Vietnam

*3 Estimated based on the total amount of electricity used at the property from January to November 2022.

*4 For details, please visit https://www.mofa.go.jp/ic/ch/page1we_000105.html

*5 Excluding buildings which are scheduled to be rebuilt and for which the Company has not concluded the power purchase contract.

■ Property summary for Saigon Tower



Building Name	Saigon Tower
Address	29 Le Duan Street, District 1, Ho Chi Minh, Vietnam
Completion	December 1996
Scale	18 floors above ground, 2 floors below ground
Site area	1,930 m ²
Gross floor area	17,986 m ²
Website	https://saigontower.com/