

December 20, 2019

To whom it may concern

DAIBIRU CORPORATION

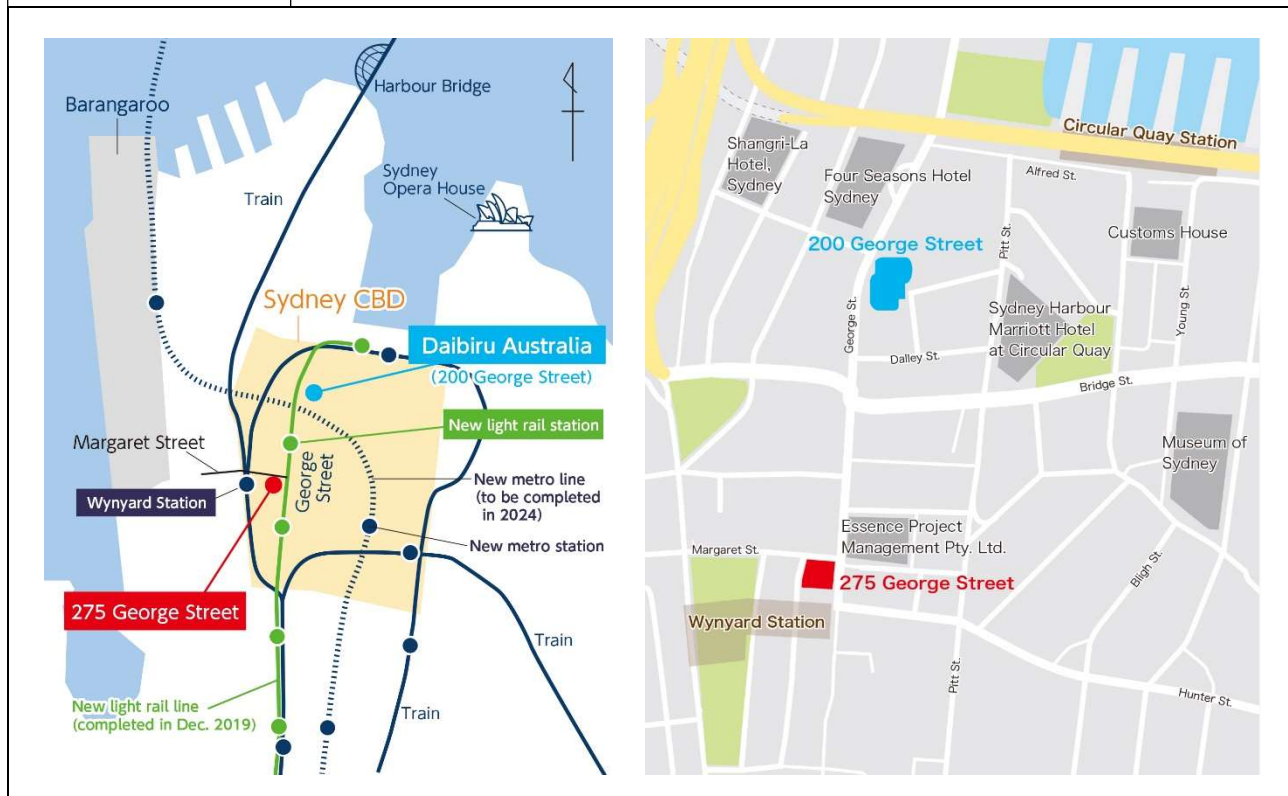
Notice on Launch of Office of Australian Subsidiary

Latest stronghold following Vietnam toward further development of overseas business

In line with “Enhancement of overseas businesses” as one of the priority measures under the Medium-term Management Plan “Design 100” Project Phase-II (FY2018-2022), DAIBIRU CORPORATION (Head office: Kita-ku, Osaka; Representative Director, President Chief Executive Officer: Toshiyuki Sonobe) launched an office of its Australian subsidiary in the Sydney Central Business District (CBD) on December 1, 2019 with a representative posted from Japan to reside at the entity set up in Australia. This is Daibiru Group’s third overseas stronghold following Ho Chi Minh and Hanoi in Vietnam.

The new office will locally manage the project of office building development in the Sydney CBD, “275 George Street”, to be completed in mid-2020, and will be the premise for us to strengthen our ability to source new projects in Sydney, Melbourne and other major cities to drive the investment and development business in Australia, as one of our platforms following Vietnam.

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