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(Securities Code 8806)
June 7, 2018

To Shareholders with Voting Rights:

Toshiyuki Sonobe
Representative Director
President Chief Executive Officer
6-32, Nakanoshima 3-chome, Kita-ku,
Osaka
DAIBIRU CORPORATION

**NOTICE OF
THE 146TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 146th Annual General Meeting of Shareholders of DAIBIRU CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing by submitting the voting rights exercise form, or via the Internet.

Please review the attached reference documents, follow the guide below and exercise your voting right by no later than 5:00 p.m. on Tuesday, June 26, 2018 (Japan Standard Time).

I. Date and Time: Wednesday, June 27, 2018 at 10:00 a.m. Japan time

II. Place: Heian-no-ma Hall, fourth Floor of ANA CROWNE PLAZA OSAKA
3-1 Dojimahama 1-chome, Kita-ku, Osaka

III. Meeting Agenda:

- Matters to be reported:**
1. Report on business activities, consolidated financial results for fiscal year 2017 (from April 1, 2017 to March 31, 2018) and results of audits of the consolidated financial statements for fiscal year 2017 (from April 1, 2017 to March 31, 2018) by the accounting auditor and the Audit & Supervisory Board
 2. Reports on the non-consolidated financial results for fiscal year 2017 (from April 1, 2017 to March 31, 2018)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Six (6) Directors
Proposal 3: Election of Three (3) Audit & Supervisory Board Members
Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member
Proposal 5: Payment of Bonuses to Directors

IV. Guide to Exercising Your Voting Rights:

- (1) If exercising your voting rights in writing:
Please indicate your votes for or against the proposals on the enclosed voting rights exercise form and send it to us so that it arrives by 5:00 p.m. on Tuesday, June 26, 2018 (Japan Standard Time).
- (2) If exercising your voting rights via the Internet:
If exercising your voting rights via the Internet, please review the “Guide on Exercising your Voting Rights via the Internet” in the Attachment (page 3) and exercise your voting rights by 5:00 p.m. on Tuesday, June 26, 2018 (Japan Standard Time).

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- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - ◎ Should the Reference Documents for the General Meeting of Shareholders, the report on business activities, consolidated financial results, non-consolidated financial results require revisions, the revised versions will be posted on the Company’s website (<http://www.daibiru.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In fiscal 2017, businesses in Japan and overseas expanded steadily due to factors including the Shin-Daibiru Building making a contribution to earnings. Combined with the recording of equity in earnings of affiliates accounted for by the equity method, profit attributable to owners of the parent exceeded the forecast at the beginning of the year, on a consolidated basis.

The Company's basic management policies are to continuously provide stable dividends to shareholders reflecting its business performance, while building up internal reserves necessary to reinforce financial strength and fund future business development. In addition, it sets a payout ratio level (consolidated) of 30% or more over the medium and long term.

In light of the above, we plan to pay the year-end dividend and appropriate surplus as follows.

1. Matters concerning year-end dividends

(1) Type of dividend property

Cash

(2) Assignment of dividend property and total amount thereof

¥10.50 per share of common stock of the Company (An increase of ¥2.50 from the previous year.)

Total: ¥1,224,583,238

(Note) The annual dividends per share, including the interim dividends, was ¥19 per share. (The ordinary dividend was increased by ¥3.00 from the previous year.)

(3) Effective date of distribution of surplus

June 28, 2018

2. Other appropriation of surplus

(1) Item to be increased and its amount

General reserves: ¥5,000,000,000

(2) Item to be decreased and its amount

Retained earnings brought forward: ¥5,000,000,000

Proposal 2: Election of Six (6) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company requests the election of a total of six (6) Directors.

The candidates for Directors are as follows:

Candidate number	Name	Current position in the Company	
1	Takehiko Yamamoto	Representative Director, Chairman	Reappointment
2	Toshiyuki Sonobe	Representative Director, President Chief Executive Officer	Reappointment
3	Junichi Narita	Director, Senior Managing Executive Officer	Reappointment
4	Takeo Yada	Director, Managing Executive Officer	Reappointment
5	Akira Takamatsu	Director	Reappointment Outside Director Independent Director
6	Atsushi Oi	-	New appointment Outside Director Independent Director

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Takehiko Yamamoto (September 29, 1952) [Reappointment]	<p>April 1975 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2002 General Manager, Associated Business Division of Mitsui O.S.K. Lines, Ltd.</p> <p>June 2003 General Manager, Group Business Division</p> <p>June 2005 Executive Officer, in charge of Group Business Division, Kansai Area</p> <p> Outside Director of the Company</p> <p>June 2007 Managing Executive Officer, in charge of Group Business Division, Kansai Area of Mitsui O.S.K. Lines, Ltd.</p> <p>June 2009 Director, Senior Managing Executive Officer, in charge of Group Business Division, Kansai Area</p> <p>June 2010 Resigned from Director and Senior Managing Executive Officer of Mitsui O.S.K. Lines, Ltd.</p> <p> Representative Director, Executive Vice President, Assistant to President of the Company</p> <p>June 2011 Representative Director, President Chief Executive Officer of the Company</p> <p>April 2016 Representative Director, Chairman (to present)</p>	45,700
<p>[Reason for nomination] Mr. Takehiko Yamamoto is currently responsible for the management of the Company as Representative Director and Chairman, and has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of business experience in group management as well as his knowledge of and experience in overall company management. We therefore renominate him for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Toshiyuki Sonobe (May 21, 1957) [Reappointment]	<p>April 1981 Joined Japan Line, Ltd. (currently Mitsui O.S.K. Lines, Ltd.)</p> <p>June 2009 General Manager of Tanker Division, Mitsui O.S.K. Lines, Ltd.</p> <p>June 2011 Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd. (currently MOL (Asia Oceania) Pte. Ltd.) (until March 2016)</p> <p>June 2012 Executive Officer, overseeing South-East Asia, Mitsui O.S.K. Lines, Ltd.</p> <p>June 2015 Executive Officer, Chief Executive Representative for Asia, the Middle East and Oceania</p> <p>April 2016 Managing Executive Officer, Group Business Division, in charge of Kansai Area/Japan Logistics Business Promotion</p> <p>June 2016 Director of the Company</p> <p>March 2017 Resigned from Managing Executive Officer of Mitsui O.S.K. Lines, Ltd.</p> <p>April 2017 Executive Vice President, Director General of Office Leasing & Development Division of the Company</p> <p>June 2017 Representative Director, Executive Vice President, Director General of Office Leasing & Development Division</p> <p>April 2018 Representative Director, President Chief Executive Officer (to present)</p> <p>Mitsui O.S.K. Lines, Ltd. is the parent company of the Company. Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd. (currently MOL (Asia Oceania) Pte. Ltd.) is a subsidiary of Mitsui O.S.K. Lines, Ltd.</p>	5,600
[Reason for nomination]		Mr. Toshiyuki Sonobe is currently responsible for the management of the Company as Representative Director and President Chief Executive Officer, and has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and broad insight regarding company management in Japan and overseas. We therefore renominate him for Director.	

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Junichi Narita (April 27, 1958) [Reappointment]	<p>April 1981 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2006 Executive Director of MOL (Europe) B.V.</p> <p>June 2008 General Manager, Logistics Business Division of Mitsui O.S.K. Lines, Ltd.</p> <p>June 2009 Full-time Corporate Auditor</p> <p>June 2011 Outside Audit & Supervisory Board Member of the Company Outside Audit & Supervisory Board Member of Utoc Corporation</p> <p>June 2013 Resigned from Full-time Corporate Auditor of Mitsui O.S.K. Lines, Ltd. Resigned from Outside Audit & Supervisory Board Member of the Company Resigned from Outside Audit & Supervisory Board Member of Utoc Corporation</p> <p>June 2014 Director, Managing Executive Officer, Director General, Administration Division, and commissioned as General Manager, Corporate Planning & Strategic Business Office of the Company</p> <p>April 2016 Director, Senior Managing Executive Officer, Director General of Administration Division, in charge of IR (Investor Relations)</p> <p>April 2018 Director, Senior Managing Executive Officer, in charge of Administration Division, IR (Investor Relations), and Human Resources Department (to present)</p>	14,200
<p>[Reason for nomination] Mr. Junichi Narita possesses thorough knowledge of business management, group management and overseas business, and has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and a high level of insight. We therefore renominate him for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Takeo Yada (January 7, 1957) [Reappointment]	<p>April 1982 Joined the Company</p> <p>April 2006 General Manager, Tokyo Office Leasing Department</p> <p>June 2007 Executive Officer, Deputy Director General of Construction Planning Division, Deputy Director General of Office Leasing and Development Division, and commissioned as Director General of Construction Planning Department</p> <p>July 2008 Executive Officer, Deputy Director General of Construction Planning Division, Deputy Director General of Office Leasing and Development Division, General Manager of Construction Planning Department, and commissioned as General Manager of Technical Department</p> <p>June 2012 Director, Executive Officer, Director General of Construction Planning Division, General Manager of Construction Planning Department, and commissioned as General Manager of Technical Department</p> <p>June 2013 Director, Managing Executive Officer, in charge of Construction & Technical Management Department, and commissioned as General Manager of Construction & Technical Management Department</p> <p>June 2014 President of Daibiru Facility Management, Ltd. (to present)</p> <p>April 2016 Director, Managing Executive Officer, in charge of Construction & Technical Management Department, and Deputy Director General of Office Leasing and Development Division</p> <p>April 2017 Director, Managing Executive Officer, in charge of Construction & Technical Management Department, and Deputy Director General of Office Leasing and Development Division (in charge of Real Estate Development Office)</p> <p>April 2018 Director, Managing Executive Officer, in charge of Construction & Technical Management Department (to present)</p> <p>Significant concurrent position President of Daibiru Facility Management, Ltd.</p>	26,200
<p>[Reason for nomination] Mr. Takeo Yada has been involved with the Technical Department, the Office Leasing and Development Division, Real Estate Development Office, building management and other areas at the Company and the Group Companies for many years. He has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and a high level of insight regarding the real estate industry as a whole. We therefore renominate him for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Akira Takamatsu (December 21, 1948) [Reappointment] [Outside Director] [Independent Director]	<p>April 1973 Joined Bank of Japan</p> <p>May 1996 Manager of Fukushima Branch</p> <p>September 1999 Auditor</p> <p>June 2004 Standing Statutory Auditor of Nagoya Stock Exchange, Inc.</p> <p>June 2005 Managing Executive Officer</p> <p>June 2008 Managing Director and Executive Officer</p> <p>June 2012 Advisor</p> <p>June 2013 Resigned from Advisor of Nagoya Stock Exchange, Inc. Outside Director of the Company (to present)</p> <p>Outside Audit & Supervisory Board Member of OSAKA Titanium Technologies Co., Ltd.</p> <p>June 2014 Outside Director of OSAKA Titanium Technologies Co., Ltd. (to present)</p> <p>June 2016 Outside Director of CHUCO Co., Ltd. (to present)</p> <p>Significant concurrent position Outside Director of OSAKA Titanium Technologies Co., Ltd. Outside Director of CHUCO Co., Ltd.</p>	0
<p>[Reason for nomination] Mr. Akira Takamatsu has a wealth of experience and insight through his duties at a central bank and a stock exchange, which he will apply in the management of the Company. We therefore renominate him for Outside Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Atsushi Oi (January 14, 1949) [New appointment] [Outside Director] [Independent Director]	<p>April 1973 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p>September 1999 Director of Public Utilities Department, Agency for Natural Resources and Energy</p> <p>August 2001 Deputy Director-General of Minister's Secretariat, Ministry of Economy, Trade and Industry</p> <p>July 2002 Defense Counselor of Japan Defense Agency (currently Ministry of Defense)</p> <p>August 2005 Director of Japan Development Bank (currently Development Bank of Japan Inc.)</p> <p>September 2007 Resigned from Director of Japan Development Bank</p> <p>October 2007 Counselor of Mitsui & Co., Ltd.</p> <p>April 2008 Managing Officer, Chairman & Managing Director of Mitsui & Co. (Australia) Ltd.</p> <p>April 2010 Executive Managing Officer, Chief Representative of Mitsui & Co., Ltd. in China</p> <p>April 2011 Executive Managing Officer, General Manager of Osaka Office, Mitsui & Co., Ltd.</p> <p>April 2014 Senior Executive Managing Officer, General Manager of Osaka Office</p> <p>April 2015 Counselor</p> <p>June 2015 Resigned from Counselor of Mitsui & Co., Ltd. President of Japan Institute of Design Promotion (to present)</p>	0
[Reason for nomination] Mr. Atsushi Oi has a wealth of experience and insight through his career in government administration and company management in Japan and overseas, which he will apply in the management of the Company. We therefore newly nominate him for Outside Director.			

(Notes)

1. There are no special interests between each candidate for Director and the Company.
2. Mr. Akira Takamatsu and Mr. Atsushi Oi are candidates for Outside Directors.
3. Mr. Akira Takamatsu's term of office as Outside Director will be five years at the conclusion of this General Meeting of Shareholders.
Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Akira Takamatsu to limit his liability for damages under Article 423, Paragraph 1 of the said Act. Subject to his reelection, the Company intends to continue the above liability limitation agreement with him.
The Company has registered him as an Independent Director as prescribed by the rules of Tokyo Stock Exchange, Inc. and has submitted a notification of the appointment to the same Exchange.
4. Mr. Atsushi Oi is a newly appointed candidate for Director.
Subject to his election, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into an agreement with Mr. Atsushi Oi to limit his liability for damages under Article 423, Paragraph 1 of the said Act.
The Company intends to register him as an Independent Director as prescribed by the rules of Tokyo Stock Exchange, Inc. and to submit a notification of the appointment to the same Exchange.

Proposal 3: Election of Three (3) Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Members, Yoshihiro Nishiguchi and Shigeki Taenaka will expire at the conclusion of this Annual General Meeting of Shareholders, and Masaji Totsuka will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of three (3) Audit and Supervisory Board Members is proposed.

The candidates for Audit & Supervisory Board Member are as follows. The Audit and Supervisory Board has previously given its approval to this proposal.

Candidate number	Name	Current position in the Company	
1	Yoshihiro Nishiguchi	Audit & Supervisory Board Member	Reappointment
2	Hideo Horiguchi	-	New appointment
3	Mikio Konishi	-	New appointment Outside Audit & Supervisory Board Member Independent Audit & Supervisory Board Member

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
1	Yoshihiro Nishiguchi (November 4, 1953) [Reappointment]	<p>April 1976 Joined The Sumitomo Bank, Ltd. (currently Sumitomo Mitsui Banking Corporation)</p> <p>April 2000 General Manager, Himeji Corporate Sales Department</p> <p>April 2003 Retired from The Sumitomo Mitsui Banking Corporation</p> <p> Joined SANYO Electric Co., Ltd.</p> <p>April 2004 Managing Executive Officer, General Manager of Finance Department</p> <p>April 2007 Managing Executive Officer, General Manager of Corporate Planning Department</p> <p>January 2008 Managing Executive Officer</p> <p>April 2009 Retired from SANYO Electric Co., Ltd.</p> <p>June 2009 Executive Officer, Deputy Director General of Administration Division of the Company</p> <p>June 2010 Managing Executive Officer, Deputy Director General of Administration Division, in charge of Internal Audit Office</p> <p>April 2012 Managing Executive Officer, Deputy Director General of Administration Division, in charge of Internal Audit Office, Manager of Internal Audit Office</p> <p>June 2013 Managing Executive Officer, Deputy Director General of Administration Division, Manager of Corporate Communications Office, in charge of Internal Audit Office, Manager of Internal Audit Office</p> <p>June 2014 Audit & Supervisory Board Member of the Company (to present)</p>	14,100
<p>[Reason for nomination] Mr. Yoshihiro Nishiguchi has many years of experience in finance and accounting departments and is well versed in auditing duties as an Audit & Supervisory Board Member. He also has considerable knowledge regarding finance and accounting, and therefore we renominate him for Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
2	Hideo Horiguchi (November 21, 1958) [New appointment]	April 1981 June 2002 October 2002 June 2004 June 2010 June 2013 June 2015 April 2017 Mitsui O.S.K. Lines, Ltd. is the parent company of the Company.	0
		<p>[Reason for nomination]</p> <p>Mr. Hideo Horiguchi has many years of experience in finance and accounting departments as well as considerable knowledge of finance and accounting. We therefore newly nominate him for Audit & Supervisory Board Member.</p>	
3	Mikio Konishi (January 10, 1957) [New appointment] [Outside Audit & Supervisory Board Member] [Independent Audit & Supervisory Board Member]	August 1981 March 1985 May 1997 May 2003 August 2008 February 2016	0
		<p>[Reason for nomination]</p> <p>Mr. Mikio Konishi has a wealth of experience and insight as a certified public accountant, which he will apply in auditing duties of the Company, and we therefore newly nominate him for Audit & Supervisory Board Member. For the above-mentioned reason, we believe that he will be able to execute the duties of Outside Audit & Supervisory Board Member appropriately.</p>	

(Notes)

1. There are no special interests between each candidate for Audit & Supervisory Board Member and the Company.
2. Mr. Hideo Horiguchi and Mr. Mikio Konishi are newly appointed candidates for Audit & Supervisory Board Member.
3. Mr. Hideo Horiguchi is scheduled to resign from Mitsui O.S.K. Lines, Ltd. as of June 26, 2018.
4. Mr. Mikio Konishi is a candidate for Outside Audit & Supervisory Board Member.
Subject to his election, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into an agreement with Mr. Mikio Konishi to limit his liability for damages under Article 423, Paragraph 1 of the said Act.
The Company intends to register him as an Independent Audit & Supervisory Board Member as prescribed by the rules of Tokyo Stock Exchange, Inc. and to submit a notification of the appointment to the same Exchange.
Mr. Mikio Konishi is scheduled to resign from Ernst & Young ShinNihon LLC as of June 23, 2018 and to take office as external corporate auditor of KYOEI STEEL LTD. as of June 26, 2018.

Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member

The Company proposes to elect one (1) Substitute Audit and Supervisory Board Member pursuant to the provision of Article 329, Paragraph 3 of the Companies Act, in preparation of a shortage in the number of Audit & Supervisory Board Members stipulated in the laws and regulations.

The candidate for Substitute Audit & Supervisory Board Member is as follows. The Audit and Supervisory Board has previously given its approval to this proposal.

Name (Date of birth)	Career summary and significant concurrent positions	Number of shares of the Company held
Hiroshi Morimoto (July 13, 1960)	April 1987 Registered as an attorney-at-law Joined Kitahama Law Office (currently Kitahama Partners) January 1992 Partner of Kitahama Law Office June 1995 Outside Audit & Supervisory Board Member of Japan Cash Machine Co.,Ltd. (to present) March 2006 Outside Audit & Supervisory Board Member of Senshukai Co. Ltd. (to present) January 2008 Representative Partner of Kitahama Partners (to present) July 2013 CEO of Kitahama Group (to present) Significant concurrent position Attorney-at-law Representative Partner of Kitahama Partners CEO of Kitahama Group Outside Audit & Supervisory Board Member of Japan Cash Machine Co., Ltd. Audit & Supervisory Board Member of Senshukai Co. Ltd.	0
[Reason for nomination] Mr. Hiroshi Morimoto has a wealth of experience and insight as an attorney-at-law, which he will apply in auditing duties of the Company, and we therefore newly nominate him for Substitute Audit & Supervisory Board Member. For the above-mentioned reason, we believe that he will be able to execute the duties of Outside Audit & Supervisory Board Member appropriately.		

(Notes)

1. There are no special interests between Mr. Hiroshi Morimoto and the Company.
2. Mr. Hiroshi Morimoto is nominated as a candidate for Substitute Audit and Supervisory Board Member.
3. Subject to his election, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into an agreement with Mr. Hiroshi Morimoto to limit his liability for damages under Article 423, Paragraph 1 of the said Act.
4. Subject to his election, the Company intends to register him as an Independent Audit & Supervisory Board Member as prescribed by the rules of Tokyo Stock Exchange, Inc. and to submit a notification of the appointment to the same Exchange.

Proposal 5: Payment of Bonuses to Directors

Taking into consideration the business performance, etc. for the year under review, the Company has decided to pay Directors' bonuses of a total of ¥79,600,000 to the five (5) Directors (excluding two (2) Outside Directors) in office as of the end of the year under review.

Moreover, the decision on the amount to be paid to each Director will be entrusted to the Board of Directors.