

Apr. 27, 2018

DAIBIRU CORPORATION

Representative: Toshiyuki Sonobe, Representative Director, President Chief Executive Officer  
(Securities Code: 8806, First Section of Tokyo Stock Exchange)

## Notification Regarding Cash Dividends (Dividend Increase)

Daibiru (“the Company”) announces that it has resolved at a Board of Directors meeting today regarding cash dividends with a record date of March 31, 2018, as described below.

### 1. Details of the Dividends

	Amount determined	Latest dividend forecast (announced on April 28, 2017)	Fiscal 2016 results
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	¥10.50	¥8.50	¥8.00
Total dividends paid	¥1,224 million	–	¥933 million
Effective date	June 28, 2018	–	June 29, 2017
Source of dividends	Retained earnings	–	Retained earnings

### 2. Reason

For fiscal 2017, our business expanded steadily both domestically and overseas, led by revenue contributions from the Shin-Daibiru Building and other factors. Owing to this, combined with the recording of share of profit of entities accounted for using equity method, we were able to secure profit attributable to owners of parent that exceeded the initial forecast on a consolidated basis.

Our fundamental policy is to implement stable dividend distribution with business performance taken into account while strengthening our balance sheet and enhancing internal reserves for future business development. With this policy, the Company has targeted the medium- to long-term standard value of the consolidated dividend payout ratio at 30% or more.

This being the case, the year-end dividend for fiscal 2017 is expected to be ¥10.5 per share, ¥2.0 higher than our most recent dividend forecast (¥8.5). As a result, the annual dividend per share will be ¥19.0 (an interim dividend of ¥8.5 and year-end dividend of ¥10.5), with the consolidated dividend payout ratio standing at 30.5%.

This matter will be raised at the Annual Shareholders’ Meeting to be held in June, 2018.

**(Reference) Breakdown of Annual Dividend**

Record date	Annual dividend per share (¥)		
	2Q (Interim)	4Q	Total
Forecast for fiscal 2018	¥9.50	¥9.50	¥19.00
Fiscal 2017	¥8.50	¥10.50	¥19.00
Fiscal 2016	¥8.00	¥8.00	¥16.00

In fiscal 2018, the annual dividend per share is expected to be ¥19.0 (an interim dividend of ¥9.5 and year-end dividend of ¥9.5), with the consolidated dividend payout ratio expected to be 34.1% (profit attributable to owners of parent forecast at ¥6,500 million). In the new medium-term management plan, “Design 100” Project Phase-II, announced today, the consolidated dividend payout ratio was revised to “pay stable dividends with a target of 30-35%.”