Vacancy Rate

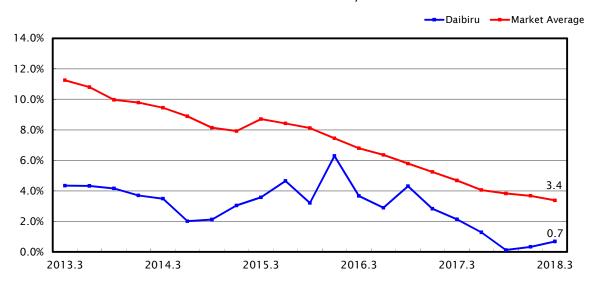
■ During the latest 1-year period

Vacancy Rate	Area	1Q Fiscal 2017	2Q Fiscal 2017	3Q Fiscal 2017	4Q Fiscal 2017
Daibiru	Osaka Area	1.3%	0.1%	0.3%	0.7%
	Tokyo Area	2.3%	1.3%	1.4%	0.8%
	All regions	1.6%	0.6%	0.7%	0.7%
Market Average	Osaka Area	4.1%	3.8%	3.7%	3.4%
	Tokyo Area	3.3%	3.2%	3.1%	2.8%

Note)Market data,Source:Miki Shoji Office.(6 main wards in Osaka and 5 main wards in Tokyo)

■ During the latest 5-year period

Osaka Area Vacancy Rate



Tokyo Area Vacancy Rate

