

## Vacancy Rate

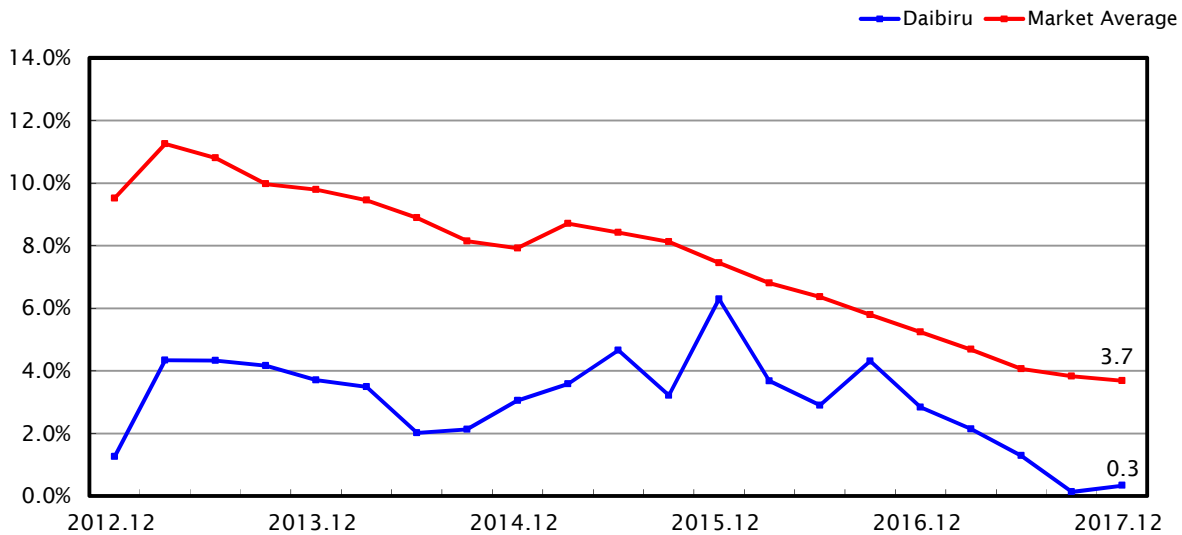
### ■ During the latest 1-year period

Vacancy Rate	Area	4Q Fiscal 2016	1Q Fiscal 2017	2Q Fiscal 2017	3Q Fiscal 2017
Daibiru	Osaka Area	2.1%	1.3%	0.1%	0.3%
	Tokyo Area	0.5%	2.3%	1.3%	1.4%
	All regions	1.5%	1.6%	0.6%	0.7%
Market Average	Osaka Area	4.7%	4.1%	3.8%	3.7%
	Tokyo Area	3.6%	3.3%	3.2%	3.1%

Note)Market data,Source:Miki Shoji Office.(6 main wards in Osaka and 5 main wards in Tokyo)

### ■ During the latest 5-year period

Osaka Area Vacancy Rate



Tokyo Area Vacancy Rate

