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(Securities Code 8806)
June 8, 2017

To Shareholders with Voting Rights:

Katsumi Tamai
Representative Director
President Chief Executive Officer
6-32, Nakanoshima 3-chome, Kita-ku,
Osaka
DAIBIRU CORPORATION

**NOTICE OF
THE 145TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 145th Annual General Meeting of Shareholders of DAIBIRU CORPORATION (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing by submitting the voting rights exercise form, or via the Internet.

Please review the attached reference documents, follow the guide below and exercise your voting right by no later than 5:00 p.m. on Tuesday, June 27, 2017 (Japan Standard Time).

I. Date and Time: Wednesday, June 28, 2017 at 10:00 a.m. Japan time

II. Place: Heian-no-ma Hall, fourth Floor of ANA CROWNE PLAZA OSAKA
3-1 Dojimahama 1-chome, Kita-ku, Osaka

III. Meeting Agenda:

- Matters to be reported:**
1. Report on business activities, consolidated financial results for fiscal year 2016 (from April 1, 2016 to March 31, 2017) and results of audits of the consolidated financial statements for fiscal year 2016 (from April 1, 2016 to March 31, 2017) by the accounting auditor and the Audit & Supervisory Board
 2. Reports on the non-consolidated financial results for fiscal year 2016 (from April 1, 2016 to March 31, 2017)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Seven (7) Directors
Proposal 3: Election of One (1) Auditor & Supervisory Board Member
Proposal 4: Payment of Bonuses to Directors

IV. Guide to Exercising Your Voting Rights:

- (1) If exercising your voting rights in writing:
Please indicate your votes for or against the proposals on the enclosed voting rights exercise form and send it to us so that it arrives by 5:00 p.m. on Tuesday, June 27, 2017 (Japan Standard Time).
- (2) If exercising your voting rights via the Internet:
If exercising your voting rights via the Internet, please review the “Guide on Exercising your Voting Rights via the Internet” in the Attachment (page 3) and exercise your voting rights by 5:00 p.m. on Tuesday, June 27, 2017 (Japan Standard Time).

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- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - ◎ Should the Reference Documents for the General Meeting of Shareholders, the report on business activities, consolidated financial results, non-consolidated financial results require revisions, the revised versions will be posted on the Company’s website (<http://www.daibiru.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company's basic management policies are to continuously provide stable dividends to shareholders reflecting its business performance, while building up internal reserves necessary to reinforce financial strength and fund future business development. In addition, it sets a payout ratio level (consolidated) of 30% or more over the medium and long term.

In fiscal 2016, businesses in Japan and overseas expanded steadily due to factors including the Shin-Daiburu Building making a contribution to earnings. As a result, profit attributable to owners of the parent exceeded the forecast at the beginning of the year, on a consolidated basis. In addition, for fiscal 2017 (year ending March 31, 2018), we forecast revenue from operations to post new records for the fifth consecutive year, and profit attributable to owners of the parent to achieve a record high for the second consecutive year.

In light of the above, we plan to pay the year-end dividend and appropriate surplus as follows.

1. Matters concerning year-end dividends

(1) Type of dividend property

Cash

(2) Assignment of dividend property and total amount thereof

¥8.00 per share of common stock of the Company (An increase of ¥1.00 from the previous year.)

Total: ¥933,022,144

(Note) The annual dividends per share, including the interim dividends, was ¥16 per share. (The ordinary dividend was increased by ¥2.00 from the previous year.)

(3) Effective date of distribution of surplus

June 29, 2017

2. Other appropriation of surplus

(1) Item to be increased and its amount

General reserves: ¥3,000,000,000

(2) Item to be decreased and its amount

Retained earnings brought forward: ¥3,000,000,000

Proposal 2: Election of Seven (7) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company requests the election of a total of seven (7) Directors.

The candidates for Directors are as follows:

Candidate number	Name	Current position in the Company	
1	Takehiko Yamamoto	Representative Director, Chairman	Reappointment
2	Katsumi Tamai	Representative Director, President Chief Executive Officer	Reappointment
3	Toshiyuki Sonobe	Director, Executive Vice President	Reappointment
4	Junichi Narita	Director, Senior Managing Executive Officer	Reappointment
5	Takeo Yada	Director, Managing Executive Officer	Reappointment
6	Akira Takamatsu	Director	Reappointment Outside Director Independent Director
7	Shinya Hashizume	Director	Reappointment Outside Director Independent Director

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Takehiko Yamamoto (September 29, 1952) [Reappointment]	<p>April 1975 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2002 General Manager, Associated Business Division of Mitsui O.S.K. Lines, Ltd.</p> <p>June 2003 General Manager, Group Business Division</p> <p>June 2005 Executive Officer, in charge of Group Business Division, Kansai Area</p> <p> Outside Director of the Company</p> <p>June 2007 Managing Executive Officer, in charge of Group Business Division, Kansai Area of Mitsui O.S.K. Lines, Ltd.</p> <p>June 2009 Director, Senior Managing Executive Officer, in charge of Group Business Division, Kansai Area</p> <p>June 2010 Resigned from Director and Senior Managing Executive Officer of Mitsui O.S.K. Lines, Ltd.</p> <p> Representative Director, Executive Vice President, Assistant to President of the Company</p> <p>June 2011 Representative Director, President Chief Executive Officer of the Company</p> <p>April 2016 Representative Director, Chairman (to present)</p>	43,200
<p>[Reason for nomination] Mr. Takehiko Yamamoto possesses a wealth of experience and stable track records as the Representative Director, President Chief Executive Officer of the Company. In addition, he also possesses a broad range of knowledge concerning corporate governance, and has therefore been nominated for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Katsumi Tamai (November 7, 1952) [Reappointment]	April 1975 Joined Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation) June 2002 Executive Officer, commissioned as General Manager, Branch Operation Department of Sumitomo Mitsui Banking Corporation June 2003 Resigned from Executive Officer of Sumitomo Mitsui Banking Corporation Director, commissioned as General Manager, Tokyo Office Leasing Department of the Company June 2007 Resigned from Director of the Company Managing Executive Officer, Deputy Director General of Office Leasing and Development Division, and commissioned as General Manager of Tokyo Office Leasing and Development Department June 2009 Director, Managing Executive Officer, Deputy Director General of Office Leasing and Development Division, and commissioned as General Manager of Tokyo Office Leasing and Development Department June 2013 Director, Senior Managing Executive Officer, and Director General of Office Leasing and Development Division April 2016 Representative Director, President Chief Executive Officer, Director General of Office Leasing and Development Division April 2017 Representative Director, President Chief Executive Officer (to present)	29,200
[Reason for nomination] Mr. Katsumi Tamai has lead the Office Leasing and Development Division at the Company for many years and has a wealth of experience and a high level of insight regarding the real estate industry as a whole. We therefore nominate him for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Toshiyuki Sonobe (May 21, 1957) [Reappointment]	<p>April 1981 Joined Japan Line, Ltd. (currently Mitsui O.S.K. Lines, Ltd.)</p> <p>June 2009 General Manager of Tanker Division, Mitsui O.S.K. Lines, Ltd.</p> <p>June 2011 Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd. (currently MOL (Asia Oceania) Pte. Ltd.) (until March 2016)</p> <p>June 2012 Executive Officer, overseeing South-East Asia, Mitsui O.S.K. Lines, Ltd.</p> <p>June 2015 Executive Officer, Chief Executive Representative for Asia, the Middle East and Oceania</p> <p>April 2016 Managing Executive Officer, Group Business Division, in charge of Kansai Area/Japan Logistics Business Promotion</p> <p>June 2016 Director of the Company (to present)</p> <p>March 2017 Resigned from Managing Executive Officer of Mitsui O.S.K. Lines, Ltd.</p> <p>April 2017 Executive Vice President, Director General of Office Leasing & Development Division of the Company (to present)</p> <p>Mitsui O.S.K. Lines, Ltd. is the parent company of the Company. Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd. (currently MOL (Asia Oceania) Pte. Ltd.) is a subsidiary of Mitsui O.S.K. Lines, Ltd.</p>	0
<p>[Reason for nomination] Mr. Toshiyuki Sonobe possesses a wealth of experience and broad insight regarding company management in Japan and overseas, and we therefore nominate him for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Junichi Narita (April 27, 1958) [Reappointment]	<p>April 1981 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2006 Executive Director of MOL (Europe) B.V.</p> <p>June 2008 General Manager, Logistics Business Division of Mitsui O.S.K. Lines, Ltd.</p> <p>June 2009 Full-time Corporate Auditor</p> <p>June 2011 Outside Audit & Supervisory Board Member of the Company Outside Audit & Supervisory Board Member of Utoc Corporation</p> <p>June 2013 Resigned from Full-time Corporate Auditor of Mitsui O.S.K. Lines, Ltd. Resigned from Outside Audit & Supervisory Board Member of the Company Resigned from Outside Audit & Supervisory Board Member of Utoc Corporation Director, Managing Executive Officer, Director General, Administration Division, and commissioned as General Manager, Corporate Planning & Strategic Business Office of the Company</p> <p>June 2014 In charge of Internal Audit Office (to present)</p> <p>April 2016 Director, Senior Managing Executive Officer, Director General of Administration Division, in charge of IR (Investor Relations) (to present)</p>	12,900
<p>[Reason for nomination] Mr. Junichi Narita possesses thorough knowledge of administration, group management and overseas business. Based on his wealth of experience and a high level of insight, we nominate him for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Takeo Yada (January 7, 1957) [Reappointment]	<p>April 1982 Joined the Company</p> <p>April 2006 General Manager, Tokyo Office Leasing Department</p> <p>June 2007 Executive Officer, Deputy Director General of Construction Planning Division, Deputy Director General of Office Leasing and Development Division, and commissioned as Director General of Construction Planning Department</p> <p>July 2008 Executive Officer, Deputy Director General of Construction Planning Division, Deputy Director General of Office Leasing and Development Division, General Manager of Construction Planning Department, and commissioned as General Manager of Technical Department</p> <p>June 2012 Director, Executive Officer, Director General of Construction Planning Division, General Manager of Construction Planning Department, and commissioned as General Manager of Technical Department</p> <p>June 2013 Director, Managing Executive Officer, in charge of Construction & Technical Management Department, and commissioned as General Manager of Construction & Technical Management Department</p> <p>June 2014 President of Daibiru Facility Management, Ltd. (to present)</p> <p>April 2016 Director, Managing Executive Officer, in charge of Construction & Technical Management Department, and Deputy Director General of Office Leasing and Development Division</p> <p>April 2017 Director, Managing Executive Officer, in charge of Construction & Technical Management Department, and Deputy Director General of Office Leasing and Development Division (in charge of Real Estate Development Office) (to present)</p> <p>Significant concurrent position President of Daibiru Facility Management, Ltd.</p>	24,900
		<p>[Reason for nomination] Mr. Takeo Yada has been involved with the Technical Department, the Office Leasing and Development Division, building management and other areas at the Company for many years and possesses a wealth of experience and a high level of insight regarding the real estate industry as a whole. We therefore nominate him for Director.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Akira Takamatsu (December 21, 1948) [Reappointment] [Outside Director] [Independent Director]	<p>April 1973 Joined Bank of Japan</p> <p>May 1996 Manager of Fukushima Branch</p> <p>September 1999 Auditor</p> <p>June 2004 Standing Statutory Auditor of Nagoya Stock Exchange, Inc.</p> <p>June 2005 Managing Executive Officer</p> <p>June 2008 Managing Director and Executive Officer</p> <p>June 2012 Advisor</p> <p>June 2013 Resigned from Advisor of Nagoya Stock Exchange, Inc. Outside Director of the Company (to present)</p> <p>Outside Audit & Supervisory Board Member of OSAKA Titanium Technologies Co., Ltd.</p> <p>June 2014 Outside Director of OSAKA Titanium Technologies Co., Ltd. (to present)</p> <p>June 2016 Outside Director of CHUCO Co., Ltd. (to present)</p> <p>Significant concurrent position Outside Director of OSAKA Titanium Technologies Co., Ltd. Outside Director of CHUCO Co., Ltd.</p>	0
[Reason for nomination]		Mr. Akira Takamatsu has reaped a wealth of experience and insight through his duties at a central bank and a stock exchange which he will apply in the management of the Company. We therefore nominate him for Outside Director.	

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Shinya Hashizume (December 6, 1960) [Reappointment] [Outside Director] [Independent Director]	<p>April 1995 Assistant Professor of Kyoto Seika University Faculty of Humanities (concurrently served in the graduate school)</p> <p>April 1998 Concurrently served as General Manager of the university Research Laboratory</p> <p>April 1999 Assistant Professor of Osaka City University Faculty of Literature and Human Sciences</p> <p>April 2001 Assistant Professor of Graduate School of Literature and Human Sciences</p> <p>April 2006 Professor of Graduate School of Literature and Human Sciences, and Professor of Osaka City University Urban Research Plaza</p> <p>April 2008 Osaka Prefecture University, Distinguished Professor of Research Organization for University-Community Collaborations (Distinguished Professor of Research Organization for the 21st Century since April 2009) and General Manager of Research Institute for the Tourism Industry, President of Hashizume Research Institute (to present)</p> <p>June 2011 Outside Audit & Supervisory Board Member of the Company</p> <p>June 2016 Resigned from Outside Audit & Supervisory Board Member of the Company</p> <p>April 2017 Outside Director of the Company (to present) Osaka Prefecture University, Professor of Graduate School of Economics and General Manager of Research Institute for the Tourism Industry, Research Organization for the 21st Century (to present)</p> <p>Significant concurrent positions Osaka Prefecture University, Professor of Graduate School of Economics and General Manager of Research Institute for the Tourism Industry, Research Organization for the 21st Century President of Hashizume Research Institute</p>	0
[Reason for nomination] Mr. Shinya Hashizume possesses a wealth of scholarship and research achievements regarding urban planning and urban cultural theory which he will utilize in the management of the Company. We therefore nominate him for Outside Director.			

(Notes)

1. There are no special interests between each candidate for Director and the Company.
2. Mr. Akira Takamatsu and Mr. Shinya Hashizume are candidates for Outside Directors.
3. Mr. Akira Takamatsu's term of office as Outside Director will be four years at the conclusion of this General Meeting of Shareholders. Mr. Shinya Hashizume's term of office as Outside Director will be one year at the conclusion of this General Meeting of Shareholders.
4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Akira Takamatsu and Mr. Shinya Hashizume to limit their liability for damages under Article 423, Paragraph 1 of the said Act. Subject to their respective reelection, the Company intends to continue the above liability limitation agreements with them.
5. The Company has registered both Mr. Akira Takamatsu and Mr. Shinya Hashizume as Independent Directors as prescribed by the rules of Tokyo Stock Exchange, Inc. and has submitted a notification of the appointment to the same Exchange.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Masaji Totsuka will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Audit and Supervisory Board Member is proposed.

The candidate for Audit & Supervisory Board Member is as follows. The Audit and Supervisory Board has previously given its approval to this proposal.

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
Masaji Totsuka (January 11, 1956) [Reappointment]	April 1978 June 2007 June 2008 June 2010 June 2013 Mitsui O.S.K. Lines, Ltd. is the parent company of the Company.	4,000
	[Reason for nomination] Mr. Masaji Totsuka has many years of experience in finance and accounting departments and has considerable knowledge of finance and accounting. We therefore nominate him for Audit & Supervisory Board Member.	

(Notes)

1. There are no special interests between Mr. Masaji Totsuka and the Company.

Proposal 4: Payment of Bonuses to Directors

Taking into consideration the business performance, etc. for the year under review, the Company has decided to pay Directors' bonuses of a total of ¥64,500,000 to the four (4) Directors (excluding two (2) Outside Directors and one (1) part-time Director) in office as of the end of the year under review.

Moreover, the decision on the amount to be paid to each Director will be entrusted to the Board of Directors.