

Financial Highlights for the 2nd Quarter Cumulative of Fiscal 2017 (Unaudited)
(Apr. 1, 2017 – Sep. 30, 2017)
DAIBIRU CORPORATION

(Unaudited Translation of 'Kessan Tanshin', Provided for Reference Only)

Oct. 31, 2017

Listing of Stock : First Section of Tokyo Stock Exchange
 Securities Code : 8806
 Head Office : 3-6-32 Nakanoshima, Kita-ku, Osaka, Japan
 URL: <http://www.daibiru.co.jp/english>

(i) Consolidated Results

	Revenue		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q Fiscal 2017	20,098	4.0	5,819	12.3	5,400	24.5	3,686	27.2
2Q Fiscal 2016	19,328	5.1	5,184	21.5	4,337	13.6	2,898	17.0

Note: Comprehensive income
 Sep. 30, 2017 : 4,438 millions of yen (342.7%) ; Sep. 30, 2016 : 1,002 millions of yen (Δ31.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q Fiscal 2017	31.61	-
2Q Fiscal 2016	24.85	-

Note: Average number of shares issued and outstanding
 Sep. 30, 2017 : 116,627,476 shares ; Sep. 30, 2016 : 116,628,174 shares

(ii) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
2Q Fiscal 2017	353,705	154,498	43.2
Fiscal 2016	351,645	150,993	42.5

Note: Number of shares issued and outstanding
 Sep. 30, 2017 : 116,627,305 shares ; Mar. 31, 2017 : 116,627,768 shares

(iii) Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Annual
		Yen		Yen	Yen
Fiscal 2016	-	8.00	-	8.00	16.00
Fiscal 2017	-	8.50			
Fiscal 2017 (forecast)			-	8.50	17.00

(iv) Forecast of Consolidated Results for Fiscal 2017 (Apr. 1, 2017 – Mar. 31, 2018)

	Revenue		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2017	40,000	1.4	11,000	2.9	10,000	3.2	6,500	5.5	55.73

(v) Segment Information

(1) 2Q Fiscal 2017

(Millions of yen)

	Reportable segment			Other	Total	Adjustment	Consolidated
	Leasing	Facility management	Subtotal				
Revenue: Outside customers	15,501	4,416	19,918	180	20,098	-	20,098
Intersegment	54	1,117	1,171	-	1,171	Δ 1,171	-
Total sales	15,556	5,533	21,089	180	21,270	Δ 1,171	20,098
Segment income	6,244	298	6,543	86	6,629	Δ 809	5,819

(2) 2Q Fiscal 2016

(Millions of yen)

	Reportable segment			Other	Total	Adjustment	Consolidated
	Leasing	Facility management	Subtotal				
Revenue: Outside customers	14,879	4,249	19,128	199	19,328	-	19,328
Intersegment	52	1,121	1,173	-	1,173	Δ 1,173	-
Total sales	14,931	5,370	20,302	199	20,501	Δ 1,173	19,328
Segment income	5,599	255	5,855	94	5,949	Δ 765	5,184

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen, figures are rounded down to the nearest million yen)

	Previous Fiscal Year As of Mar. 31, 2017	2Q of Current Fiscal Year As of Sep. 30, 2017
Assets		
Current assets		
Cash and cash equivalents	8,718	7,169
Accounts receivable-trade	1,017	913
Inventories	52	53
Deferred tax assets	243	233
Other current assets	499	627
Allowance for doubtful accounts	(5)	(5)
Total current assets	10,524	8,992
Noncurrent assets		
Property and equipment		
Buildings and structures	111,890	109,348
Land	157,149	157,644
Land in trust	31,231	31,231
Construction in progress	206	185
Other	423	387
Net property and equipment	300,901	298,796
Intangible assets		
Goodwill	2,084	1,915
Other	13,257	12,454
Total intangible assets	15,341	14,370
Investments and other assets		
Investment securities	22,679	29,276
Deferred tax assets	126	125
Other	2,105	2,176
Allowance for doubtful accounts	(33)	(33)
Total investments and other assets	24,877	31,545
Total noncurrent assets	341,120	344,712
Total assets	351,645	353,705

(Millions of yen, figures are rounded down to the nearest million yen)

	Previous Fiscal Year As of Mar. 31, 2017	2Q of Current Fiscal Year As of Sep. 30, 2017
Liabilities		
Current liabilities		
Current portion of long-term debt	3,130	23,130
Accrued income and enterprise taxes	1,959	1,706
Accrued bonuses for directors	64	—
Other current liabilities	5,113	5,473
Total current liabilities	10,266	30,310
Long-term liabilities		
Bonds payable	80,000	80,000
Long-term debt	66,542	44,977
Guarantee deposits received	25,646	25,229
Deferred tax liabilities	8,196	8,703
Deferred tax liabilities for land revaluation	8,024	8,024
Retirement benefits for directors and statutory auditors	50	47
Defined benefit liabilities	799	815
Provision for environmental measures	620	620
Other long-term liabilities	504	478
Total long-term liabilities	190,384	168,896
Total liabilities	200,651	199,206
Net assets		
Shareholders' equity		
Common stock	12,227	12,227
Capital surplus	13,852	13,852
Retained earnings	96,763	99,516
Treasury stock	(146)	(147)
Total shareholders' equity	122,697	125,450
Accumulated other comprehensive income		
Net unrealized holding gains on securities	11,899	13,240
Deferred losses on hedges	(13)	(10)
Land revaluation reserve	12,193	12,193
Foreign currency translation adjustment	2,608	1,963
Total accumulated other comprehensive income	26,688	27,388
Non-controlling interests	1,607	1,660
Total net assets	150,993	154,498
Total liabilities and net assets	351,645	353,705

(2) Consolidated Statements of Income

(Millions of yen, figures are rounded down to the nearest million yen)

	2Q of Previous Fiscal Year (From Apr. 1, 2016 to Sep. 30, 2016)	2Q of Current Fiscal Year (From Apr. 1, 2017 to Sep. 30, 2017)
Revenue from operations	19,328	20,098
Cost of revenue from operations	12,380	12,438
Operating gross profit	6,947	7,659
Selling, general and administrative expenses	1,763	1,840
Operating income	5,184	5,819
Non-operating income		
Interest income	17	20
Dividend income	277	310
Other	11	15
Total non-operating income	306	345
Non-operating expenses		
Interest expense	699	591
Foreign exchange losses	447	118
Other	6	55
Total non-operating expenses	1,153	765
Ordinary income	4,337	5,400
Extraordinary loss		
Loss on disposal of fixed assets	3	2
Total extraordinary losses	3	2
Profit before income taxes	4,333	5,397
Income taxes—current	1,389	1,621
Income taxes—deferred	5	37
Total income taxes	1,394	1,659
Profit	2,938	3,738
Profit attributable to non-controlling interests	40	52
Profit attributable to owners of parent	2,898	3,686