Vacancy Rate

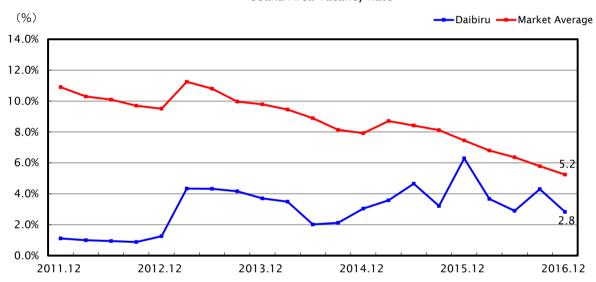
■ During the latest 1-year period

	Vacancy Rate	Area	4Q Fiscal 2015	1Q Fiscal 2016	2Q Fiscal 2016	3Q Fiscal 2016
	Daibiru	Osaka Area	3.7%	2.9%	4.3%	2.8%
		Tokyo Area	0.9%	1.0%	1.3%	1.0%
		All regions	2.6%	2.2%	3.2%	2.1%
	Market Average	Osaka Area	6.8%	6.4%	5.8%	5.2%
		Tokyo Area	4.3%	4.1%	3.7%	3.6%

Note)Market data, Source: Miki Shoji Office. (6 main wards in Osaka and 5 main wards in Tokyo)

■ During the latest 5-year period

Osaka Area Vacancy Rate



Tokyo Area Vacancy Rate

