

Financial Highlights for the 2nd Quarter Cumulative of Fiscal 2016 (Unaudited)
(Apr. 1, 2016 – Sep. 30, 2016)
DAIBIRU CORPORATION

(Unaudited Translation of 'Kessan Tanshin', Provided for Reference Only)

Oct. 27, 2016

Listing of Stock : First Section of Tokyo Stock Exchange
 Securities Code : 8806
 Head Office : 3-6-32 Nakanoshima, Kita-ku, Osaka, Japan
 URL: <http://www.daibiru.co.jp/english>

(i) Consolidated Results

	Revenue		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q Fiscal 2016	19,328	5.1	5,184	21.5	4,337	13.6	2,898	17.0
2Q Fiscal 2015	18,386	2.2	4,266	△ 20.3	3,816	△ 21.0	2,477	9.7

Note: Comprehensive income
 Sep. 30, 2016 : 1,002 millions of yen (△31.4%) ; Sep. 30, 2015 : 1,462 millions of yen (△48.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q Fiscal 2016	24.85	–
2Q Fiscal 2015	21.24	–

Note: Average number of shares issued and outstanding
 Sep. 30, 2016 : 116,628,174 shares ; Sep. 30, 2015 : 116,629,028 shares

(ii) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
2Q Fiscal 2016	344,756	144,472	41.5
Fiscal 2015	351,810	144,286	40.6

Note: Number of shares issued and outstanding
 Sep. 30, 2016 : 116,628,055 shares ; Mar. 31, 2016 : 116,628,313 shares

(iii) Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Annual
Fiscal 2015	–	Yen 7.00	–	Yen 7.00	Yen 14.00
Fiscal 2016	–	8.00	–	–	–
Fiscal 2016 (forecast)	–	–	–	8.00	16.00

(iv) Forecast of Consolidated Results for Fiscal 2016 (Apr. 1, 2016 – Mar. 31, 2017)

	Revenue		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2016	39,000	4.4	10,000	9.7	9,000	12.7	6,000	13.7	51.45

(v) Segment Information

(1) 2Q Fiscal 2016

	Reportable segment			Other	Total	Adjustment	Consolidated
	Leasing	Facility management	Subtotal				
Revenue: Outside customers	14,879	4,249	19,128	199	19,328	–	19,328
Intersegment	52	1,121	1,173	–	1,173	△ 1,173	–
Total sales	14,931	5,370	20,302	199	20,501	△ 1,173	19,328
Segment income	5,599	255	5,855	94	5,949	△ 765	5,184

(2) 2Q Fiscal 2015

	Reportable segment			Other	Total	Adjustment	Consolidated
	Leasing	Facility management	Subtotal				
Revenue: Outside customers	13,987	4,078	18,065	320	18,386	–	18,386
Intersegment	52	1,080	1,132	–	1,132	△ 1,132	–
Total sales	14,039	5,158	19,198	320	19,518	△ 1,132	18,386
Segment income	4,439	347	4,786	134	4,921	△ 655	4,266

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen, figures are rounded down to the nearest million yen)

	Previous Fiscal Year As of Mar. 31, 2016	2Q of Current Fiscal Year As of Sep. 30, 2016
Assets		
Current assets		
Cash and cash equivalents	6,230	4,914
Accounts receivable—trade	960	910
Inventories	57	51
Deferred tax assets	195	217
Other current assets	645	857
Allowance for doubtful accounts	(7)	(5)
Total current assets	8,082	6,945
Noncurrent assets		
Property and equipment		
Buildings and structures	117,146	113,714
Land	157,071	157,071
Land in trust	31,231	31,231
Construction in progress	56	138
Other	505	448
Net property and equipment	306,011	302,604
Intangible assets		
Goodwill	2,335	1,938
Other	14,241	12,068
Total intangible assets	16,577	14,007
Investments and other assets		
Investment securities	18,870	18,985
Deferred tax assets	104	104
Other	2,195	2,141
Allowance for doubtful accounts	(31)	(31)
Total investments and other assets	21,139	21,199
Total noncurrent assets	343,728	337,811
Total assets	351,810	344,756

(Millions of yen, figures are rounded down to the nearest million yen)

	Previous Fiscal Year As of Mar. 31, 2016	2Q of Current Fiscal Year As of Sep. 30, 2016
Liabilities		
Current liabilities		
Current portion of long-term debt	7,770	7,950
Current portion of bonds	15,000	—
Commercial paper	—	12,000
Accrued income and enterprise taxes	898	1,460
Accrued bonuses for directors	41	—
Other current liabilities	7,330	4,327
Total current liabilities	31,041	25,737
Long-term liabilities		
Bonds payable	70,000	70,000
Long-term debt	64,672	63,107
Guarantee deposits received	25,273	25,183
Deferred tax liabilities	7,134	6,861
Deferred tax liabilities for land revaluation	8,024	8,024
Retirement benefits for directors and statutory auditors	53	39
Defined benefit liabilities	772	783
Other long-term liabilities	552	546
Total long-term liabilities	176,483	174,546
Total liabilities	207,524	200,283
Net assets		
Shareholders' equity		
Common stock	12,227	12,227
Capital surplus	13,852	13,852
Retained earnings	92,353	94,435
Treasury stock	(146)	(146)
Total shareholders' equity	118,287	120,369
Accumulated other comprehensive income		
Net unrealized holding gains on securities	9,119	9,191
Deferred losses on hedges	(26)	(43)
Land revaluation reserve	12,193	12,193
Foreign currency translation adjustment	3,193	1,201
Total accumulated other comprehensive income	24,479	22,543
Non-controlling interests	1,518	1,559
Total net assets	144,286	144,472
Total liabilities and net assets	351,810	344,756

(2) Consolidated Statements of Income

(Millions of yen, figures are rounded down to the nearest million yen)

	2Q of Previous Fiscal Year (From Apr. 1, 2015 to Sep. 30, 2015)	2Q of Current Fiscal Year (From Apr. 1, 2016 to Sep. 30, 2016)
Revenue from operations	18,386	19,328
Cost of revenue from operations	12,522	12,380
Operating gross profit	5,863	6,947
Selling, general and administrative expenses	1,596	1,763
Operating income	4,266	5,184
Non-operating income		
Interest income	22	17
Dividend income	261	277
Other	47	11
Total non-operating income	331	306
Non-operating expenses		
Interest expense	772	699
Foreign exchange losses	—	447
Other	9	6
Total non-operating expenses	781	1,153
Ordinary income	3,816	4,337
Extraordinary loss		
Loss on disposal of fixed assets	4	3
Total extraordinary losses	4	3
Profit before income taxes	3,812	4,333
Income taxes—current	1,089	1,389
Income taxes—deferred	173	5
Total income taxes	1,263	1,394
Profit	2,548	2,938
Profit attributable to non-controlling interests	71	40
Profit attributable to owners of parent	2,477	2,898