

## Vacancy Rate

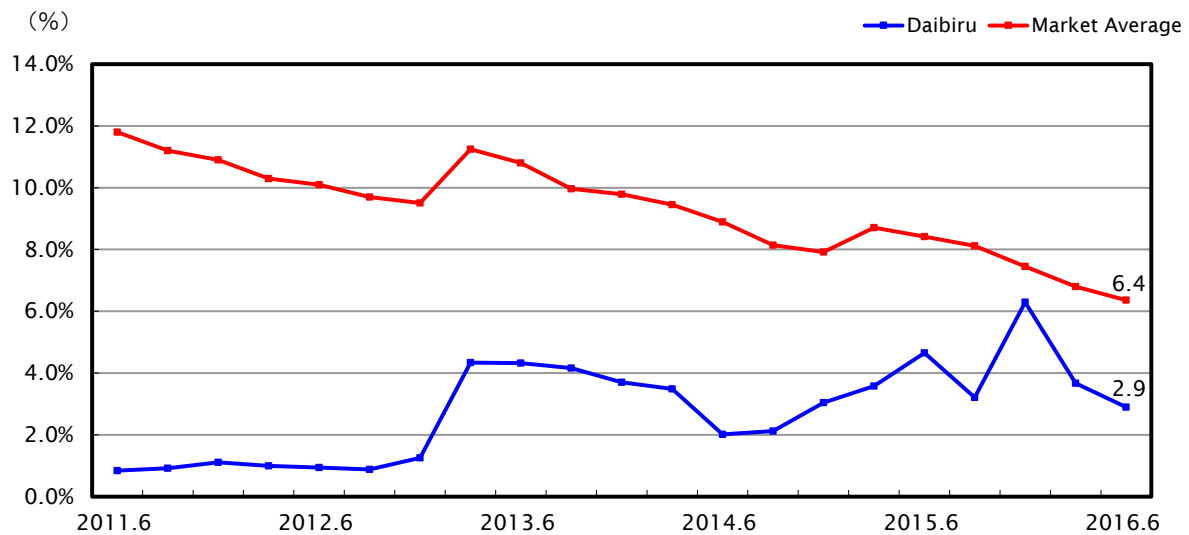
### ■ During the latest 1-year period

Vacancy Rate	Area	2Q Fiscal 2015	3Q Fiscal 2015	4Q Fiscal 2015	1Q Fiscal 2016
Daibiru	Osaka Area	3.2%	6.3%	3.7%	2.9%
	Tokyo Area	2.0%	2.8%	0.9%	1.0%
	All regions	2.7%	5.0%	2.6%	2.2%
Market Average	Osaka Area	8.1%	7.5%	6.8%	6.4%
	Tokyo Area	4.5%	4.0%	4.3%	4.1%

Note)Market data,Source:Miki Shoji Office.(6 main wards in Osaka and 5 main wards in Tokyo)

### ■ During the latest 5-year period

Osaka Area Vacancy Rate



Tokyo Area Vacancy Rate

