

Financial Highlights for the 2nd Quarter Cumulative of Fiscal 2014 (Unaudited)
(Apr. 1, 2014 – Sep. 30, 2014)
DAIBIRU CORPORATION

(Unaudited Translation of 'Kessan Tanshin', Provided for Reference Only)

Oct. 29, 2014

Listing of Stock : First Section of Tokyo Stock Exchange
 Securities Code : 8806
 Head Office : 3-6-32 Nakanoshima, Kita-ku, Osaka, Japan
 URL: <http://www.daibiru.co.jp/english>

(i) Consolidated Results

	Revenue		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q Fiscal 2014	17,989	1.2	5,352	3.5	4,828	4.9	2,258	△ 25.6
2Q Fiscal 2013	17,768	4.1	5,169	0.6	4,604	1.2	3,034	36.0

Note: Comprehensive income
 Sep. 30, 2014 : 2,839 millions of yen (△48.6%) ; Sep. 30, 2013 : 5,528 millions of yen (364.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q Fiscal 2014	19.37	-
2Q Fiscal 2013	26.02	-

Note: Average number of shares issued and outstanding
 Sep. 30, 2014 : 116,630,026 shares ; Sep. 30, 2013 : 116,631,238 shares

(ii) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
2Q Fiscal 2014	322,973	135,106	41.4
Fiscal 2013	321,254	133,141	41.0

Note: Number of shares issued and outstanding
 Sep. 30, 2014 : 116,629,906 shares ; Mar. 31, 2014 : 116,630,084 shares

(iii) Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Annual
Fiscal 2013	-	6.00	-	7.50	13.50
Fiscal 2014	-	6.00	-	-	-
Fiscal 2014 (forecast)	-	-	-	6.00	12.00

Note: Detail of 4Q Fiscal 2013 : 6.00 Yen of ordinary dividend and 1.50 Yen of commemorative dividend for the 90th anniversary.

(iv) Forecast of Consolidated Results for Fiscal 2014 (Apr. 1, 2014 – Mar. 31, 2015)

	Revenue		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2014	36,000	1.2	9,300	△ 7.2	7,600	△ 12.9	4,300	△ 22.7	36.87

(v) Segment Information

(1) 2Q Fiscal 2014

	Reportable segment			Others	Total	Adjustment	Consolidated
	Leasing	Facility Management	Subtotal				
Revenue: Outside Customers	13,629	4,135	17,765	223	17,989	-	17,989
Intersegment	52	984	1,036	0	1,036	△ 1,036	-
Total Sales	13,682	5,120	18,802	223	19,026	△ 1,036	17,989
Segment Income	5,568	324	5,892	66	5,959	△ 607	5,352

(2) 2Q Fiscal 2013

	Reportable segment			Others	Total	Adjustment	Consolidated
	Leasing	Facility Management	Subtotal				
Revenue: Outside Customers	13,497	4,104	17,602	166	17,768	-	17,768
Intersegment	50	979	1,030	0	1,030	△ 1,030	-
Total Sales	13,548	5,084	18,632	166	18,798	△ 1,030	17,768
Segment Income	5,407	302	5,709	84	5,794	△ 625	5,169

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen, figures are rounded down to the nearest million yen)

	Previous Fiscal Year As of Mar. 31, 2014	2Q of Current Fiscal Year As of Sep. 30, 2014
Assets		
Current assets		
Cash and cash equivalents	8,278	4,305
Accounts receivable-trade	928	907
Inventories	44	48
Deferred tax assets	281	174
Other current assets	1,138	1,322
Allowance for doubtful accounts	(8)	(8)
Total current assets	10,661	6,749
Noncurrent assets		
Property and equipment		
Buildings and structures	95,305	93,652
Land	149,195	149,195
Land in trust	31,231	31,231
Construction in progress	5,804	12,118
Other	555	495
Net property and equipment	282,091	286,694
Intangible assets		
Goodwill	1,540	1,431
Other	6,228	5,887
Total intangible assets	7,769	7,318
Investments and other assets		
Investment securities	18,274	19,803
Deferred tax assets	156	137
Other	2,318	2,292
Allowance for doubtful accounts	(17)	(22)
Total investments and other assets	20,731	22,210
Total noncurrent assets	310,592	316,223
Total assets	321,254	322,973

(Millions of yen, figures are rounded down to the nearest million yen)

	Previous Fiscal Year As of Mar. 31, 2014	2Q of Current Fiscal Year As of Sep. 30, 2014
Liabilities		
Current liabilities		
Current portion of long-term debt	12,557	7,335
Current portion of bonds	15,000	15,000
Commercial paper	—	1,500
Accrued income and enterprise taxes	1,624	1,103
Accrued bonuses for directors	46	—
Other current liabilities	4,937	4,819
Total current liabilities	34,165	29,757
Long-term liabilities		
Bonds payable	70,000	70,000
Long-term debt	41,000	44,665
Guarantee deposits received	26,131	26,326
Deferred tax liabilities	6,086	6,529
Deferred tax liabilities for land revaluation	9,338	9,338
Retirement benefits for directors and statutory auditors	358	219
Defined benefit liabilities	822	814
Other long-term liabilities	208	215
Total long-term liabilities	153,946	158,109
Total liabilities	188,112	187,867
Net assets		
Shareholders' equity		
Common stock	12,227	12,227
Capital surplus	13,852	13,852
Retained earnings	85,118	86,502
Treasury stock	(144)	(144)
Total shareholders' equity	111,054	112,438
Accumulated other comprehensive income		
Net unrealized holding gains on securities	8,090	8,808
Deferred gains on hedges	—	78
Land revaluation reserve	10,879	10,879
Foreign currency translation adjustment	1,821	1,559
Total accumulated other comprehensive income	20,791	21,325
Minority interests	1,295	1,341
Total net assets	133,141	135,106
Total liabilities and net assets	321,254	322,973

(2) Consolidated Statements of Income

(Millions of yen, figures are rounded down to the nearest million yen)

	2Q of Previous Fiscal Year (From Apr. 1, 2013 to Sep. 30, 2013)	2Q of Current Fiscal Year (From Apr. 1, 2014 to Sep. 30, 2014)
Revenue from operations	17,768	17,989
Cost of revenue from operations	11,117	11,142
Operating gross profit	6,651	6,846
Selling, general and administrative expenses	1,482	1,493
Operating income	5,169	5,352
Non-operating income		
Interest income	24	21
Dividend income	188	208
Other	40	15
Total non-operating income	253	246
Non-operating expenses		
Interest expense	808	752
Other	10	17
Total non-operating expenses	818	770
Ordinary income	4,604	4,828
Extraordinary loss		
Loss on building reconstruction	5	1,234
Loss on disposal of fixed assets	65	6
Other	—	12
Total extraordinary losses	70	1,253
Income before income taxes and minority interests	4,533	3,574
Income taxes—current	1,520	1,097
Income taxes—deferred	(81)	171
Total income taxes	1,438	1,268
Income before minority interests	3,094	2,305
Minority interests in income	60	46
Net income	3,034	2,258