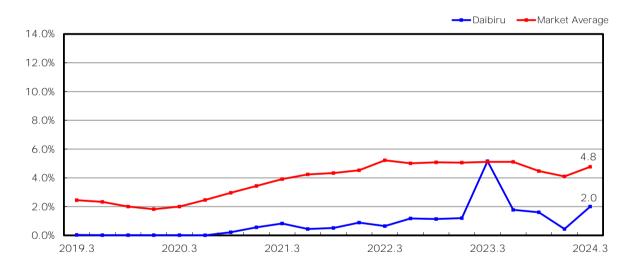
Vacancy Rate

■ During the latest 1-year period

Vacancy Rate	Area	1Q Fiscal 2023	2Q Fiscal 2023	3Q Fiscal 2023	4Q Fiscal 2023
Daibiru	Osaka Area	1.8%	1.6%	O.4%	2.0%
	Tokyo Area	O.4%	0.7%	O.4%	0.3%
	Osaka / Tokyo Total	1.3%	1.3%	O.4%	1.3%
Market Average	Osaka Area	5.1%	4.5%	4.1%	4.8%
	Tokyo Area	6.4%	6.2%	6.0%	5.5%

Note) Market data, Source: Miki Shoji Office. (6 main wards in Osaka and 5 main wards in Tokyo)

■ During the latest 5-year period



Osaka Area Vacancy Rate

